

GENERAL WORKING BALANCE

(1) STATEMENT OF REVENUE BALANCES			
	£000s	£000s	£000s
Balance at 31 March 2007			13,449
Movement in 2007/08			
Net revenue spend			-294,064
Funding Income			
Revenue support grant		11,523	
Share of national Business Rates Pool		68,664	
Precept income from Districts for 2007/08		214,199	
Precept income - previous years arrears		<u>1,409</u>	295,795
Balance at 31 March 2008			15,180
<hr/>			
(2) ANALYSIS OF REVENUE BALANCES BETWEEN			
	Earmarked	GWB	Total
Balance as at 31 March 2007	6,569	6,880	13,449
Movement in 2007/08			
net underspend 2006/07 carried forward to 2007/08	-6,569		-6,569
2007/08 underspend	7,471	830	8,301
Minor funding variation		-1	-1
	902	829	1,731
Balance at 31 March 2008	7,471	7,709	15,180
<hr/>			
(3) GENERAL WORKING BALANCE			
	Bud Feb 08	Outturn	%age net bud
Balance at 31 March 2006			
Actual Balances 31 March 2007	13,449	13,449	
2006/07 net underspendings rolled forward	-6,569	-6,569	
= free working balance at 31 March 2007	<u>6,880</u>	<u>6,880</u>	2.5%
2007/08 Transactions impacting on revenue balances			
Corporate Miscellaneous			
Treasury Management	2,636	3,035	
YPO Surplus	-175	-175	
Rates Refunds	200	261	
Boilers / Kitchens Provisions	-400	-400	
EDRMS Provision	-600	-600	
ICT Infrastructure provision	-500	-500	
Other variations	30	-23	
Directorate overspends requested to be written off			
CEG HR	-265	-265	
CEG Employment Training	-250	-192	
CEG Legal Expenses	-150	-170	
CEG YOT	0	-20	
F&CS CRB Deficit	-106	-121	
Minor funding variation		-1	
= balance at 31 March 2008	<u>7,300</u>	<u>7,709</u>	2.6%
2008/09 (MTFS Year 1)			
Forecast movement in year	<u>0</u>	<u>0</u>	
= forecast at 31 March 2009	<u>7,300</u>	<u>7,709</u>	2.4%
2009/10 (MTFS Year 2)			
Forecast movement in year	<u>0</u>	<u>0</u>	
= forecast at 31 March 2010	<u>7,300</u>	<u>7,709</u>	2.3%
2010/11 (MTFS Year 3)			
Forecast movement in year	<u>0</u>	<u>0</u>	
= forecast at 31 March 2011	<u>7,300</u>	<u>7,709</u>	2.2%

02-Jun-08